

STATEMENT OF ASSURANCE



ASSURANCE STATEMENT

ASSURANCE STATEMENT FOR THE CNH INDUSTRIAL N.V. SUSTAINABILITY REPORT 2014

SGS Nederland B.V. was commissioned to conduct an independent assurance of the CNH Industrial N.V. ("CNH Industrial" or "Company") 2014 Sustainability Report.

Responsibility and Scope of Assurance

SGS Nederland B.V. is responsible for expressing its opinion on information, graphs, tables and statements in the Sustainability Report, within the assurance scope described below, for the purpose of informing all interested parties.

SGS Nederland B.V. expressly disclaims any liability or co-responsibility for the preparation of any of the material included in this document or for the process of collection and treatment of the data therein.

The information in the Sustainability Report is the exclusive responsibility of CNH Industrial.

SGS Nederland B.V. affirms its independence from CNH Industrial, being free from bias and conflict of interests with the Organization, its subsidiaries and stakeholders.

The Company is responsible for the identification of stakeholders and of material issues, for defining objectives with respect to sustainability performance and for establishing and maintaining appropriate performance management and internal control systems.

SGS Nederland B.V. was asked to express an opinion in relation to the assurance scope, which includes the following aspects:

- evaluate the Report against the Global Reporting Initiative Guidelines (GRI-G4), 'in accordance' core option;
- review the Company's approach to materiality analysis and stakeholder engagement processes and initiatives;
- assess the robustness of the data management systems, information flow and controls;
- perform a type 2 evaluation of the application of the AA1000 AccountAbility Principles Standard (2008) and of the reliability of the information reported;
- complete a high level assurance review of the information in the "Supply chain management" section, with reference to KPIs related to supply chain processes.

SGS Nederland B.V. was also asked to confirm the adherence of the sustainability model adopted by CNH Industrial to the requirements of ISO 26000 Guidance.

Methodology and Limitations

The verification process started from materiality analysis and stakeholder engagement methodology validation activities and was performed through examination of records, procedures and documents, and interviews with personnel and management.

The texts, graphs and tables included in the Report were verified by selecting, on a significant sample, qualitative and/or quantitative information to confirm the accuracy of the data collection and consolidation process.

Auditing activities were carried out during February and March 2015 at Company sites in Brazil (Sete Lagoas), India (Noida), Italy (Turin and Foggia) and the United States (Fargo) to assess the reliability of the data reporting process.

The audit team was assembled based on their technical know-how, experience and the qualifications of each member in relation to the various dimensions assessed.

Financial data are drawn directly from the independently audited CNH Industrial Annual Report at December 31, 2014, prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and adopted by the European Union.

Assurance Opinion

On the basis of the verification work performed, we are satisfied that the information contained in the CNH Industrial 2014 Sustainability Report is accurate, balanced and reliable, representing a relevant summary of the activities carried out by CNH Industrial in 2014 and an essential tool in communicating with stakeholders.

SGS Nederland B.V. confirms that information included in the Report provides a material and complete representation of the Company's sustainability performance.

The verification process confirmed that the Report was prepared based on rigorous processes.

With regards to the level of adherence to the AA1000 Principles (Inclusivity, Materiality and Correspondence), and to the approach of the Company to materiality analysis and stakeholder engagement processes and initiatives, the Audit team provides the following opinion:

- The 2014 Materiality analysis and the Stakeholder Engagement activities carried out are tangible signs of CNH Industrial's commitment and integration of Sustainability issues into the activities of the Company. Each aspect was assessed in terms of importance to the Company and significance to stakeholders. In 2014, the analysis was broadened to directly involve stakeholders through targeted exchanges with selected groups. The ongoing dialogue with some stakeholder categories allowed CNH Industrial to realign its priorities to match stakeholders' expectations and represents a further step towards the continuing goal to identify and prioritize economic, environmental and social aspects, as well as their related impacts.
- The integration of the new Sustainability Plan targets with the 2014-2018 Business Plan demonstrates the Company's commitment to continuous improvement. The data measurement techniques and basis for calculations have been adequately described to SGS Nederland B.V. and no material inaccuracies in the data verified were observed.
- The Company has again demonstrated this year its commitment to a complete and transparent communication of its organizational carbon footprint, through an additional verification of greenhouse gas emissions, carried out according to ISO 14064-3 criteria.
- The Company has included more GRI-G4 indicators than specified by the minimum requirements of the 'in accordance' core option.

With reference to the high-level assurance review of sustainability performance specified in the section dedicated to suppliers, the audit team is of the opinion that the evaluation of suppliers according to sustainability criteria is consistent throughout the Company, by means of an accurate screening process which has been strengthened with the introduction of new tools assuring the rigorousness of the assessment process.

Furthermore, we confirm that the sustainability governance model – integrated in the Company's business model - and methodologies are in line with the requirements of ISO 26000 guidance.

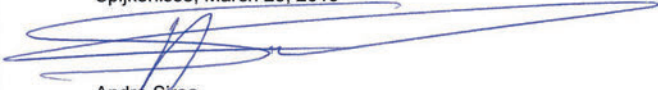
Statement of conclusion

On the basis of the verification performed, we are satisfied that the information contained in the 2014 Sustainability Report is accurate and reliable, and provides stakeholders a fair and balanced representation of the activities of CNH Industrial.

With reference to the GRI-G4 Guidelines, the organization satisfies the principles for defining report content and the principles for ensuring the quality of reported information.

We confirm that the Report is aligned with the requirements of the GRI-G4, 'in accordance' core option.

Spijkensse, March 23, 2015


Andre Siraa
Business Manager



AA1000
Licensed Assurance Provider
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